SPRINGFIELD LAKE SHORE IMPROVEMENT ASSOCIATION 2012- 2015 Property Sales Report

The SLSIA market based report for property sales at Lake Springfield has been updated for 2015. This information is provided for information purposes only for members of the SLSIA. There are many factors to consider when comparing sales and tax assessments of individual properties. In addition to the typical selling components of location, condition and price the last several years in the real estate industry have seen significant economic conditions affect the local real estate market. These conditions included increased inventory of properties for sale, increased competition from new construction, stricter borrowing guidelines for mortgage lenders, and stricter analysis demands on appraisers. All of these factors have affected sale prices not only at Lake Springfield but the general Springfield area. In 2015, the number of homes sold at Lake Springfield saw a return to more normal levels of sales after the large number of Lake Springfield home sales in 2014. This was due in part to a lower number of Lake homes available for sale especially priced at \$300,000 or less. 74% of the Lake homes that sold in 2015 were priced at \$300,000 or greater.

The following information has been accumulated from various sources including the Capital Area Association of Realtors Multiple Information Service, The CWLP Lake Services Department, and The Sangamon County Tax Records. The information gathered is presented as accurately as possible, however, is not guaranteed to be perfect.

Summary: 2012-2015 Report

2012, 21 properties sold, sales volume \$9,750,600, average sale price \$464,314 2013, 26 properties sold, sales volume \$13,135,500, average sale price \$505,212 2014, 42 properties sold, sales volume \$15,850,300, average sale price \$377,388 2015, 27 properties sold, sales volume \$12,148,100, average sale price \$449,930

Sales by Price Range

Price Range	2012	2013	2014	2015
<200,000	1	2	5	3
\$200,000 - \$300,000	3	1	12	4
\$300,000 - \$400,000	7	8	11	7
\$400,000 - \$500,000	3	3	3	4
\$500,000 - \$700,000	5	8	8	7
\$700,000- \$1,000,000	1	3	3	2
>1,000,000	1	1	0	0
Total	21	26	42	27

Sales by Quarter:	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr
2012	5	8	6	2
2013	3	8	8	.7
2014	2	13	15	12
2015	7	2	12	6

Prepared by Becky Lober Hendricks, SLSIA Board Member

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The SLSIA market based report for property sales at Lake Springfield has been updated for 2014. This information is provided for information purposes only for members of the SLSIA. There are many factors to consider when comparing sales and tax assessments of individual properties. In addition to the typical selling components of location, condition and price the last several years in the real estate industry have seen significant economic conditions affect the local real estate market. These conditions included increased inventory of properties for sale, increased competition from new construction, stricter borrowing guidelines for mortgage lenders, and stricter analysis demands on appraisers. All of these factors have affected sale prices not only at Lake Springfield but the general Springfield area. In 2014 we started the year with very severe winter conditions, which you can see from the lower 1st quarter sales, had the effect of delaying the normal sales cycle.

The following information has been accumulated from various sources including the Capital Area Association of Realtors Multiple Information Service, The CWLP Lake Services Department, and The Sangamon County Tax Records. The information gathered is presented as accurately as possible, however, is not guaranteed to be perfect.

Summary: 2010-2014 Report

2010, 40 properties sold, sales volume \$14,595,507, average sale price \$364,888 2011, 35 properties sold, sales volume \$12,222,605, average sale price \$349,217 2012, 21 properties sold, sales volume \$9,750,600, average sale price \$464,314

2013, 26 properties sold, sales volume \$13,135,500, average sale price \$505,212

2014, 42 properties sold, sales volume \$15,850,300, average sale price \$377,388

Sales by Price Range

Price Range	2010	2011	2012	2013	2014
<200,000	7	5	1	2	5
\$200,000 - \$300,000	11	13	3	1	12
\$300,000 - \$400,000	8	7	7	8	11
\$400,000 - \$500,000	5	5	3	3	3
\$500,000 - \$700,000	6	2	5	8	8
\$700,000- \$1,000,000	3	2	1	3	3
>1,000,000	0	1	1	1	0
Total	40	35	21	26	42

Sales by Quarter:	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr
2010	7	8	10	15
2011	5	11	11	9
2012	5	8	6	2
2013	3	8	8	7
2014	2	13	15	12

For comparison purposes only: the total residential property sales in the Capital Area Association of Realtors MIS (CAAR MIS) for 2014 was \$504,701,176 (3733 homes). This was a 4.3% increase in sales volume compared to 2013 total residential sales volume of \$483,884,493 (3715 homes). The average sale price increased 4.8% from \$129,623 in 2013 to \$135,855 in 2014.

Prepared by Becky Lober Hendricks, SLSIA Board Member

Springfield Lake Shore Improvement Association Home Sales Data for 2016 For Properties on Lake Springfield

0.00 7 7010							Total Sales Volume
216010 63 Acre		48	\$311,000	\$203,154	11/30/2016	Rochester	28 19 Cottage Grove
7 35,719 sq ft	1257	FSBO	\$370,000 FSBO	\$258,750	11/15/2016	Capital	27 37 Linden Lane
2260 90x360x161x260		63	\$335,000	\$273,018	11/4/2016	Capital	26 112 Maple Grove
		FSBO	\$1,000,000 FSBO	\$825,093	10/31/2016	Ball	25 13 Orchard Lane
4768 67552 sq ft		199	\$537,500	\$659,205	10/31/2016	Woodside	24 33 Wienold
3 1.71 Acres	3513	10	\$353,000	\$425,538	10/31/2016	Woodside	23 32 W. Fairview
3651 13.44 Acres		230	\$357,500	\$372,384	10/31/2016	Capital	22 2620 East Lake Shore Dr.
1940 255x75x303x107		33	\$290,000	\$357,744	10/31/2016	Capital	21 140 Maple Grove
1952 281x69x289x60		99	\$305,000	\$224,685	10/28/2016	Woodside	20 47 Fairvew
1773 178x317		3	\$304,900	\$210,189	10/14/2016	Woodside	19 4 Villa Grove
4		133	\$312,500	\$255,981	10/3/2016	Capital	18 9 Waters Edge Blvd. #11
2900 1.34 Acres	290	FSBO	\$320,500 FSBO	\$278,994	9/30/2016	Woodside	17 41 West Hazel Dell
3021 5.26 Acres		134	\$387,000	\$292,572	9/19/2016	Ball	16 2624 E. Lake Shore Dr.
0 1.42 Acres	2520	38	\$235,500	\$229,719	8/26/2016	Woodside	15 13 W. Hazel Dell
2800 360x234x288x107		5	\$132,500	\$242,238	8/15/2016	Woodside	14 77 W. Hazel Dell
0	2400	51	\$461,000	\$399,321	8/3/2016	Woodside	13 2328 West Lake Shore
4295 301x411x31x385		20	\$445,000	\$460,281	7/14/2016	Woodside	12 48 Villa Grove
4	424	Į	\$330,000	\$268,254	6/30/2016	Woodside	11 64 East Hazel Dell
4640 188x387x129x137		217	\$425,000	\$437,094	6/30/2016	Ball	10 30 N. Cotton Hill
209x317x376x369	74 LOT	74	\$200,000	\$58,883	6/22/2016	Ball	9 2835 East Lake Shore Dr.
8	4528	174	\$530,000	\$431,091	6/21/2016	Ball	8 17 Forest Ridge Ln
1.66 Acres		FSBO	\$563,500 FS	\$346,986	6/7/2016	Woodside	7 148 Maple Grove
2516 239x99x252x101		53	\$465,000	\$336,798	6/8/2016	Woodside	6 36 Hickory Point
4	5924	353	\$950,000	\$880,674	5/27/2016	Capital	5 103 Linden Lane
3012 100x228x100x223		5	\$440,000	\$290,505	5/20/2016	Capital	4 1019 East Lake Shore Dr.
4190 262x297x98x117		269.	\$301,000	\$369,426	1/15/2016	Woodside	3 192 E. Hazel Dell
1758 43x204x63x212	÷	32	\$312,000	\$169,209	1/15/2016	Capital	2 49 Cottage Grove
5468 440x155x446x114		212	\$670,000	\$717,417	1/8/2016	Capital	1 120 S. Fox Mill
Lot Size	Sq Ft	DOM	Sale Price	Tax Value	Sale Date	Township	Address
•	Finished			Assessed			

Springfield Lake Shore Improvement Association Home Sales Data for 2015 For Properties on Lake Springfield

				\$12,148,100	\$11,349,411		100	Lotal Sales Volume	
								The state of the s	
63	2180 0.81 Acres	2180	7	\$332,500	\$310,767	12/18/2015	Capital	7 8 Long Bay	27
	1.65 Acres	4805	0	\$760,000	\$421,896	12/18/2015	Ball	6 13 The Elms	26
52	5223 1.11 Acres	5223	14	\$662,000	\$613,689	12/7/2015	Capital	5 21 Forest Ridge	25
61	4216 1.94 Acres	4216	112	\$750,000	\$515,157	11/24/2015	Woodside	24 2306 W. Lake Shore	24
55	2410 100x337	2410	39	\$290,000	\$263,184	10/27/2015	Woodside	23 44 W. Fairview	23
	1700 0.5 Acres	1700	80	\$155,000	\$186,222	10/1/2015	Woodside	22 34 W. Hazel Dell	22
63	5540 40,000 sq ft	5540		\$387,000	\$453,114	9/30/2015	Woodside	21 112 E. Hazel Dell	21
	5871 1.6 Acres	5871	294	\$550,000	\$514,338	9/16/2015	Woodside	20 2 Beachview	20
	1.33 Acres	883	59	\$225,000	\$191,946	9/4/2015	Capital	19 16 W. Fairview	19
	2865 100x234x100x250	2865	63	\$417,500	\$385,104	8/28/2015	Capital	18 1015 E. Lake Shore	18
68	4452 1.39 Acres	4452	25	\$350,000	\$381,699	8/14/2015	Capital	17 2612 W. Lake Shore	17
		1558		\$130,000	\$164,415	8/12/2015	Ball	6 12 N. Cotton Hill	16
45	7012 2 Acres	7012	776	\$683,000	\$575,499	8/7/2015	Woodside		15
	2545 1.36 Acres	2545	0	\$530,000	\$395,826	7/31/2015	Woodside	14 2512 W. Lake Shore	14
62	3405 0.97 Acre	3405	252	\$350,000	\$260,379	7/31/2015	Ball	13 57 Oak Ln	13
53	3942 1 Acre	3942	36	\$660,000	\$525,039	7/17/2015	Capital	2 13 Fairview	12
45	4154 0.67 Acres	4154	57.	\$675,000	\$631,059	7/15/2015	Capital		11
	2982 0.98 Acres	2982	60	\$390,000	\$308,895	7/10/2015	Capital	10 12 Long Bay	10
40	2726 1.95 Acres	2726		\$399,000	\$337,347	6/18/2015	Capital	9 14 Idlewild	9
	4102 199x120x226x110	4102	23	\$350,000	\$348,666	5/29/2015	Woodside	8 14 N. Villa Grove	~
21	3934 5,573 sq ft	3934	260	\$580,000	\$757,767	3/31/2015	Capital	7 104 S. Fox Mill	7
40	3120 1.75 Acres	3120	43	\$320,100	\$402,360	3/17/2015	Woodside	6 38 W. Fairview	6
53	1166 0.83 Acres	1166	110	\$207,000	\$200,919	2/27/2015	Capital	5 25 W. Hazel Dell	C.
44	2805 1.49 Acres	2805	13	\$505,000	\$419,118	1/30/2015	Capital	4 1314 W. Lake Shore	4
19	5246 1.3 Acres	5246	182	000,000	\$839,790	1/28/2015	Ball	3 18 N. Cotton Hill Ln	w
58	9044 1.43 Acres	9044	208	\$565,000	\$657,015	1/16/2015	Woodside	2 32 Virginia Lane	2
				\$325,000	\$288,201	1/7/2015	Woodside	1 1408 W. Lake Shore Dr.	L
Age	Lot Size	Sq Ft	DOM	Sale Price	Tax Value	Sale Date	Township	Address	<u> </u>
		Total Finished			Assessed				
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Springfield Lake Shore Improvment Association Home Sales Data for 2014 For Properties on Lake Springfield

60	2800 131x242x146x260	2800	36	\$270,000	\$243,084	9/12/2014	Ball	29 7 Forest Ridge	29
20	1.79 Acres	4857	62	\$650,000	\$608,037	9/8/2014	Capital	28 48 W. Fairview	28
	5749 1.13 Acres	5749	89	\$595,000	\$197,382	9/5/2014	Ball	27 42 N. Cotton Hill	27
65	2170 0.52 Acres	2170	521	\$155,000	\$236,184	8/29/2014	Woodside	26 72 E. Hazel Dell Ln	26
75	120x116x90x5x63	3124	315	\$211,000	\$228,801	8/22/2014	Woodside	25 46 N. Fox Mill	25
	1915 0.68 Acres	1915	0	\$214,000	\$259,797	8/21/2014	Woodside	24 128 Maple Grove	24
45	1896 1.32 Acres	1896	155	\$265,000	\$277,368	8/21/2014	Woodside	23 9 Hazel Dell	23
	2805 1.5 Acres	2805	0	\$349,000	\$284,211	8/21/2014	Capital	22 1420 W. Lake Dr.	22
48	2400 63x267x90x254	2400	312	\$275,000	\$279,861	8/1/2014	Woodside	1 208 E. Hazel Dell	21
19	5000 1.93 Acres	5000	59	\$710,000	\$537,726	8/1/2014	Capital	20 13 W. Fairview	20
68	1394 0.88 Acres	1394	10	\$159,900	\$174,999	7/23/2014	Ball	19 10 The Elms Lane	19
75	3287 0.72 Acres	3287	6	\$392,500	\$327,306	7/14/2014	Woodside		18
48	3600 0.78 Acres	3600	331	\$435,000	\$296,034	7/8/2014	Woodside	7 168 Maple Grove	17
	2866 0.52 Acres	2866	0	\$370,000	\$309,471	6/16/2014	Woodside	16 188 East Hazel Dell	16
2		2300	145	\$349,900	\$371,211	6/16/2014	Capital	15 9 Waters Edge #15	15
52	2266 0.78 Acres	2266	38	\$313,500	\$349,947	6/16/2014	Woodside	4 212 Maple Grove	14
64	2856 118x218	2856	32	\$240,000	\$237,813	6/13/2014	Woodside	3 42 N. Fox Mill	13
5	3500 1.06 Acres	3500	335	\$735,000	\$732,759	6/2/2014	Capital	12 824 E. Lake Shore Dr.	12
41	2160 0.95 Acres	2160		\$285,000	\$199,353	5/30/2014	Rochester	11 19 Cottage Grove	11
1	5486 1.43 Acres	5486	157	\$740,000	\$615,693	5/23/2014	Capital	10 1201 E. Lake Shore Dr.	10
	2276 1.29 Acres	2276		\$147,500	\$164,370	5/20/2014	Woodside	9 61 W. Hazel Dell	9
	3200 0.52 Acres	3200		\$282,000	\$257,601	4/30/2014	Woodside	8 25 Fairview	00
	3230 188x244x257x39	3230	365	\$323,000	\$344,751	4/24/2014	Woodside	7 38 Hazel Dell	7
	1.12 Acres	4200	0	\$685,000	\$412,116	4/17/2014	Ball	6 49 Forest Ridge	6
	0.42 Acres		0	\$200,000	\$250,596	4/15/2014	Woodside	5 45 Fairview Lane	(J)
55	2423 0.35 Acres	2423	0	\$286,000	\$180,900	4/15/2014	Capital	4 33 S. Hazel Dell	4
LOT	1.8 Acres	0 N/A		\$375,000	\$147,435	3/27/2014	Capital	3 39 Forest Ridge	w
	1.67 Acres	4361	165	\$380,000	\$363,348	2/28/2014	Woodside	2 32 Villa Grove	2
	6067 2.78 Acres	6067		\$625,000	\$918,177	2/6/2014	Capital	1 53 Linden Lane	
Age	Lot Size	Sq Ft	DOM	Sale Price	Tax Value	Sale Date	Township	Address	
		Total Finished			Assessed				

Springfield Lake Shore Improvment Association Home Sales Data for 2014 For Properties on Lake Springfield

					And the state of t			
			300	\$17,203,30	\$15,262,140			Total Sales Volume
27	4586	197 4		\$587,500	\$598,389	12/30/2014	Ball	45 15 Forest Ridge
	550 0.87 Acres		000	\$250,000	\$220,509	12/30/2014	Capital	44 1928 West Lake Dr.
66	3087 32,344 sq ft	523 3		\$175,000	\$277,494	12/19/2014	Capital	43 26 Hazel Dell
			000	\$383,000	\$266,880	12/19/2014	Woodside	42 1920 West Lake Dr.
28	4220 50,965 sq ft	126 4		\$600,000	\$534,702	12/8/2014	Capital	41 39 Orchard Lane
52	3200 0.64 Acres	3	000	\$345,000	\$303,951	12/2/2014	Capital	40 164 Mapple Grove
	4559 1.95 Acres	46 4		\$592,500	\$540,852	11/24/2014	Capital	39 31 Forest Ridge
	2627 1.73 Acres	154 2		\$195,000	\$159,783	11/18/2014	Capital	38 69 W. Hazel Dell
	2715 1.31 Acres	63 2		\$380,000	\$285,576	10/31/2014	Woodside	37 36 Maple Grove
35	3216 59,372 sq ft	43 3		\$300,000	\$264,219	10/24/2014	Capital	36 22 N. Villa Grove
43	3219 145x315x361x85	708 3		\$545,000	\$430,080	10/17/2014	Capital	35 97 Linden Lane
54	2852	7 2	,000	\$430,000	\$379,737	10/17/2014	Capital	34 1337 E. Lake Shore
	4045 1.42 Acres	57 4		\$533,000	\$487,776	10/6/2014	Capital	33 33 Oak Ln.
49	3703	1073 3		\$330,000	\$300,474	10/3/2014	Woodside	32 22 W. Fairview Ln.
50	2544 0.86 Acres	2	,000	\$235,000	\$153,024	9/26/2014	Ball	31 2314 East Lake Dr.
43	2697 3.47 Acres	13 2	,000	\$304,000	\$252,363	9/16/2014	Ball	30 2345 E. Lake Shore Dr.

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Springfield Lake Shore Improvement Association Home Sales Data For 2013 For Properties on Lake Springfield

		18		\$14,020,500	\$11,960,181			Total Sales Volume
30	149x292x148x30	1662		\$235,000	\$237,429	12/16/2013	Ball	1 Forest Ridge
5		5857	444	\$925,000	\$859,011	12/12/2013	Capital	107 Linden Lane
	4196 1.13 Acres	4196	482	\$760,000	\$691,029	12/6/2013	Capital	17 Linden Lane
	4375 0.82 Acre	4375	75	\$340,000	\$337,179	12/3/2013	Woodside	224 Maple Grove
42	4309 0.75 Acre	4309	111	\$625,000	\$388,233	10/31/2013	Woodside	26 Island Bay
55	2110 196x233x118	2110	516	\$187,500	\$171,333	10/29/2013	Capital	62 W. Hazel Dell
67	1550 1 Acre	1550	,	\$335,000	\$283,944	10/25/2013	Woodside	22 Maple Grove
26	5630 440x106x167	5630	181	\$650,000	\$546,366	10/10/2013	Capital	77 Linden Lane
	1.68 Acres	4295	343	\$535,000	\$469,320	9/30/2013	Woodside	48 Villa Grove
	3010 0.82 Acre	3010	2	\$500,000	\$345,012	9/27/2013	Capital	1007 E. Lake Shore
47	3938 0.6 Acre	3938	303	\$375,000	\$411,231	9/23/2013	Woodside	180 E. Hazel Dell
				\$650,000	\$527,703	8/30/2013	Woodside	34 Virginia Lane
	1.65 Acres	3353	33	\$515,000	\$409,407	8/16/2013	Ball	13 The Elms
				\$525,000	\$412,089	8/2/2013	Woodside	5 East Lake Shore Lane
59	3400 106x327x100	3400		\$470,000	\$379,854	8/8/2013	Woodside	24 Long Bay
63		2331	87	\$265,000	\$280,494	7/24/2013	Capital	29 Hawthorne Lane
72	1716 67x347x386x	1716	74	\$190,000	\$227,841	7/18/2013	Woodside	44 E. Hazel Dell
		3743	9	\$339,000		6/28/2013	Capital	1023 E. Lake Shore
	0.3 Acre	2572 0.3	435	\$350,000		6/24/2013	Woodside	26 Maple Grove
		1630	852	\$315,000	\$311,646	6/12/2013	Capital	1317 E. Lake Shore Dr.
15		7100	40	\$1,275,000	\$1,159,935	5/31/2013	Rochester	1529 E. Lake Shore Dr.
	1856 34,848 Sq Ft	1856		\$435,000		5/23/2013	Capital	38 N. Cotton Hill Ln
58	2524 0.44 Acre	2524	2	\$334,000		4/25/2013	Woodside	212 E. Hazel Dell
	4200 0.8 Acre	4200	169	\$420,000	\$298,134	4/15/2013	Capital	17 Hawthorne Lane
60	3842 1.08 Acres	3842	270	\$330,000	\$383,628	4/9/2013	Ball	5 Orchard Lane
60	2656 1.89 Acres	2656		\$650,000	\$546,660	2/25/2013	Capital	45 Linden Lane
59	4213 0.96 Acre	4213	1	\$515,000	\$421,755	2/21/2013	Ball	51 Forest Ridge
3	1.59 Acres	5605	230	\$975,000	\$782,517	1/16/2013	Capital	1 Beachview
<u>Age</u>	Lot Size	Sq Ft	<u>DOM</u>	Sale Price	<u>Value</u>	Sale Date	Township	Address
		Finished			Assessed Tax			
		Total						

Springfield Lake Shore Improvement Association Home Sales Data for 2012 For Properties on Lake Springfield

				\$9,750,600	\$9,362,814			Total Sales Volume
	2386 341x347x115x127	2386	57	\$390,000	\$306,372	11/30/2012	Woodside	128 E. Hazel Dell
	2679 1.12 Acres	2679	20	\$325,000	\$322,095	11/15/2012	Capital	52 E. Hazel Dell Lane
	3388 1.15 Acres	3388	430	\$370,000	\$466,896	9/14/2012	Ball	12 Bay Ridge
	4835 0.5 Acres	4835	74	\$550,000	\$383,217	8/31/2012	Woodside	53 Fairview
49	4998 1.11 Acres	4998	466	\$615,000	\$613,689	8/24/2012	Capital	21 Forest Ridge
72	2741 49x388x326x203	2741	119	\$628,000	\$542,295	8/17/2012	Woodside	14 Virginia Lane
14	5850 1.35 Acres	5850	25	\$910,000	\$865,539	7/31/2012	Ball	25 Forest Ridge
52	2266 0.78 Acres	2266		\$270,000	\$356,001	7/11/2012	Woodside	212 Maple Grove
52	2832 0.6 Acres	2832		\$425,000	\$307,152	6/23/2012	Capital	1011 E. Lake Shore
63	3193 2.63 Acres	3193	29	\$482,500	\$432,687	6/22/2012	Ball	37 Forest Ridge
67	1.08 Acres	2111		\$375,000	\$358,962	6/22/2012	Capital	21 Linden Lane
22	3700 1.42 Acres	3700		\$545,000	\$435,507	6/19/2012	Capital	37 Orchard Lane
76	2679 7.82 Acres	2679		\$535,000	\$382,317	6/8/2012	Woodside	6 N. Cotton Hill Rd
61	3371 1.78 Acres	3371		\$425,000	\$454,365	6/7/2012	Capital	113 Linden Lane
	1550 0.87 Acres	1550	43	\$150,000	\$220,509	6/1/2012	Capital	1928 W. Lake Shore Dr.
	3088 1.67 Acres	3088		\$350,000	\$363,348	5/31/2012	Woodside	32 Villa Grove
	1932 1.22 Acres	1932	17	\$216,500	\$293,016	3/9/2012	Woodside	144 Maple Grove
57	2524 0.44 Acres	2524	6	\$235,000	\$250,890	2/21/2012	Woodside	212 E. Hazel Dell Lane
41	2503 1.71 Acres	2503		\$345,000	\$303,027	1/31/2012	Woodside	25 Wienold
14	8535 2.62 Acres	8535	67	\$1,283,600	\$1,390,557	1/23/2012	Rochester	1429 East Lake Shore Dr
55	3186 1.37 Acres	3186	400	\$325,000	\$314,373	1/11/2012	Capital	8 S Hazel Dell
Age	Lot Size	Sq Ft	DOM	Sale Price	<u>Value</u>	Sale Date	Township	Address
		Finished			Assessed Tax			